

TOWN OF BAIE VERTE

REPORT OF ANNUAL CASH REVENUE AND EXPENDITURES

Year ended December 31, 2014

TOWN OF BAIE VERTE
STATEMENT OF REVENUE AND EXPENDITURES AND SURPLUS
Year ended December 31, 2014

	<u>Budget</u> <u>2014</u>	<u>2014</u>	<u>Actual</u> <u>2013</u>
<u>REVENUE</u>			
Taxation			
Property tax	\$ 497,480	489,014	486,930
Water and sewer tax	310,937	311,189	308,598
Poll tax	21,600	17,218	19,669
Business tax	107,920	109,792	110,826
Utility tax	82,760	84,276	84,085
Grants in lieu of taxes	171,109	171,063	171,109
Other Revenue - Own Sources			
Sales of goods and services	76,920	111,435	90,985
Sale of land	--	--	5,000
Provincial Government Grants			
Municipal operating grant	127,656	127,656	127,656
Provincial portion - debt charges	10,544	10,544	15,624
Grant - Federal Gas Tax Revenue	<u>60,346</u>	<u>30,173</u>	<u>60,346</u>
 TOTAL REVENUE	 <u>1,467,272</u>	 <u>1,462,360</u>	 <u>1,480,828</u>
<u>EXPENDITURES</u>			
General Government	347,585	338,712	331,596
Protective Services	51,202	49,695	59,745
Transportation Services	245,564	233,777	217,879
Environmental Services	242,629	290,880	242,541
Recreation and Cultural Services	149,256	182,827	163,476
Fiscal services			
Debt servicing - principal & interest	286,690	229,387	303,623
Allowance for doubtful accounts	2,000	379	864
Capital out of revenue	82,000	29,798	36,991
Gas tax expenditure	<u>60,346</u>	<u>63,115</u>	<u>208,698</u>
 TOTAL EXPENDITURES	 <u>1,467,272</u>	 <u>1,418,570</u>	 <u>1,565,413</u>
 <u>CURRENT YEAR SURPLUS (DEFICIT)</u>	 \$ <u> --</u>	 43,790	 (84,585)
<u>SURPLUS</u> , beginning of year		<u>433,542</u>	<u>518,127</u>
<u>SURPLUS</u> , end of year		<u>\$ 477,332</u>	<u>433,542</u>