

TOWN OF BAIE VERTE

REPORT OF ANNUAL CASH REVENUE AND EXPENDITURES

Year ended December 31, 2015

TOWN OF BAIE VERTE
STATEMENT OF REVENUE AND EXPENDITURES AND SURPLUS
Year ended December 31, 2015

	<u>Budget</u> <u>2015</u>	<u>2015</u>	<u>Actual</u> <u>2014</u>
<u>REVENUE</u>			
Taxation			
Property tax	\$ 526,799	534,495	489,014
Water and sewer tax	311,752	314,554	311,189
Poll tax	21,500	17,177	17,218
Business tax	127,787	129,610	109,792
Utility tax	104,680	109,458	84,276
Grants in lieu of taxes	271,109	270,949	171,063
Other Revenue - Own Sources			
Sales of goods and services	77,920	112,454	111,435
Sale of land	--	19,748	--
Provincial Government Grants			
Municipal operating grant	127,656	127,656	127,656
Provincial gas tax	--	11,665	--
Provincial portion - debt charges	10,544	10,544	10,544
Grant - Federal Gas Tax Revenue	<u>62,891</u>	<u>94,337</u>	<u>30,173</u>
 TOTAL REVENUE	 <u>1,642,638</u>	 <u>1,752,647</u>	 <u>1,462,360</u>
<u>EXPENDITURES</u>			
General Government	392,905	351,577	338,712
Protective Services	54,070	54,433	49,695
Transportation Services	268,857	250,508	233,777
Environmental Services	271,554	288,121	290,880
Recreation and Cultural Services	278,032	205,019	182,827
Fiscal services			
Debt servicing - principal & interest	264,329	213,205	229,387
Allowance for doubtful accounts	2,000	1,202	379
Capital out of revenue	48,000	186,853	29,798
Gas tax expenditure	<u>62,891</u>	<u>105,135</u>	<u>63,115</u>
 TOTAL EXPENDITURES	 <u>1,642,638</u>	 <u>1,656,053</u>	 <u>1,418,570</u>
 <u>CURRENT YEAR SURPLUS</u>	 <u>\$ --</u>	 96,594	 43,790
<u>SURPLUS</u> , beginning of year		<u>477,332</u>	<u>433,542</u>
<u>SURPLUS</u> , end of year		<u>\$ 573,926</u>	<u>477,332</u>